

Orientation Week

Managing Your Money

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Wooclap - do you budget?

Budgeting

Martin Lewis, the founder of <u>https://www.moneysavingexpert.com/</u>, encourages people to ask themselves the following questions when buying things:





You have £100 for the week after paying for your accommodation and bills. What do you spend it on?

£20	Night out with coursemates	Books for your course	Takeaway with your flatmates
£30	Weekly food shop	Gym membership for the month	New Xbox game
£50	Gig ticket	New clothes	Annual fees for a society

Budgeting

- Work out your income.
- Estimate your outgoings.
 - Prioritise the things that are essential!
 - What you have left over is what you can spend on things you want.
- If you want to increase what you have to spend on what you want, think about how part-time work?
- Set yourself some goals.
 - Where can you make cuts, if anywhere?
 - Can you save any money?



Imagine your bank account is like a bucket with holes in!



Make your money go further

Higher or lower?



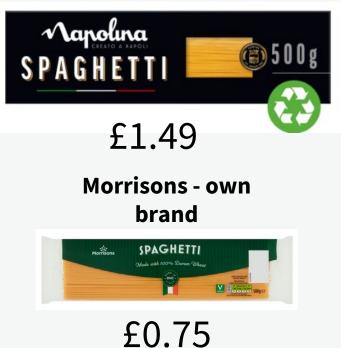
Make your money go further

Higher or lower?





Morrisons



Make your money go further

Tips

- Investigate student bank accounts and what they can offer.
- Check out different loyalty schemes available at different supermarkets.
- Try to plan your meals.
- Use a Community Fridge.
- The University's cafes and bars use the GeniUS reward scheme; sign up and keep your eye out for offers and discounts.
- Investigate student discounts!
- Buy second-hand where you can; it's better for the environment too! Our Students' Union also has a clothes Swap Shop where you can refresh your wardrobe at no extra cost.





https://www.youtube.com/watch?v=0N4MgKN3pkE&t=3s

Scams

- Check the amount of information available on your social media accounts.
- Never share your passwords.
- Password protect your devices.
- Limit activity on public WiFi.
- Check with companies before entering details.
- Insure devices (from physical theft).

Report fraud and cyber crime to



CHOOSE THE RIGHT SERVICE FOR YOUR SITUATION:

Action Fraud is not an emergency service; in an emergency you should dial 999.

If the crime involves your bank account or credit card, always contact your provider first.

> Face-to-face crime which involves a local suspect, can be dealt with by your local police by dialling 101.

Student Advice Centre

If you need any help or advice, make an appointment to see a Money Adviser at the Student Advice Centre.

- Level 3 of the Students' Union
- <u>advice@sheffield.ac.uk</u>



Any questions?

Thank you for listening.

Any questions?

Feel free to ask now or submit a question using the QR code.

